

SEAHORSE PIPELINE, LLC

LOCAL PIPELINE TARIFF

THE RATES AND CHARGES NAMED IN THIS TARIFF ARE
FOR THE TRANSPORTATION AND DELIVERY OF
CRUDE PETROLEUM
By Pipeline

Governed, except as otherwise provided, by rules and regulations shown in Seahorse Pipeline, LLC FERC No. 1.0.0 and subsequent issues thereof.

FROM:

Origins in WYOMING and COLORADO

TO:

Destinations in KANSAS and OKLAHOMA

Filed in compliance with 18 CFR § 342.2(b).

The provisions published herein will, if effective, not result in an effect on the quality of the human environment.

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NON-CONTRACT TRANSPORTATION RATES

(Rates in cents per Barrel of 42 United States Gallons each)

[U]All rates are unchanged.

ORIGIN	DESTINATION ¹	RATE
Guernsey Seahorse Located in Platte County, WY	Augusta (Butler County, KS)	[U]480.85
	McPherson (McPherson County, KS)	
	Ponca City (Kay County, OK)	
	Cushing at Deeprock South Terminal in Payne County, OK	
	Cushing at Deeprock North Terminal in Payne County, OK	
	Cushing at Blue Knight Terminal in Payne County, OK	
	Cushing at Rose Rock Terminal in Payne County, OK	
	Cushing at Enterprise Terminal in Payne County, OK	
	Cushing at Enbridge Terminal in Payne County, OK	
	Cushing at Plains All-American Terminal in Payne County, OK	
Guernsey Eighty Eight Oil Located in Platte County, WY	Cushing at Seaway Crude Pipeline Company LLC system in Payne County, OK	[U]480.85
Guernsey PRG Located in Platte County, WY	Cushing at NGL Energy Partners Terminal in Payne County, OK	
Guernsey Sinclair Located in Platte County, WY	<u>[N]Cushing at Magellan Terminal in Payne County, OK</u>	
Guernsey HH Located in Platte County, WY		
Platteville Located in Weld County, CO		
Buckingham Located in Weld County, CO		

CONTRACT RATES

(Rates in cents per Barrel of 42 United States Gallons each)

Bakken Joint Open Season (March 4, 2021)²

Committed Shipper Rates for Seven Year Term

[W] All rates are unchanged, unless otherwise stated.

SECONDARY ORIGIN	DESTINATION	Long-term Committed Shipper Rates 30,000 or greater BPD Minimum Volume Commitment	Anchor Shipper Rate ³
Guernsey Seahorse Located in Platte County, WY	Cushing at Deeprock South Terminal in Payne County, OK	[U]496.77	[U]476.77
Guernsey Eighty Eight Oil Located in Platte County, WY	Cushing at Deeprock North Terminal in Payne County, OK		
Guernsey PRG Located in Platte County, WY	Cushing at Blue Knight Terminal in Payne County, OK		
Guernsey Sinclair Located in Platte County, WY	Cushing at Rose Rock Terminal in Payne County, OK		
Guernsey HH Located in Platte County, WY	Cushing at Enterprise Terminal in Payne County, OK		
Platteville Located in Weld County, CO	Cushing at Enbridge Terminal in Payne County, OK		
Buckingham Located in Weld County, CO	Cushing at Plains All-American Terminal in Payne County, OK		
	Cushing at Seaway Crude Pipeline Company LLC system in Payne County, OK		
	Cushing at NGL Energy Partners Terminal in Payne County, OK		
	<u>[N]Cushing at Magellan Terminal in Payne County, OK</u>		

Bakken Joint Open Season (March 4, 2021)²**Extra Barrel Rate**

All rates are unchanged.

ORIGIN	DESTINATION	EXTRA BARREL RATE
	Cushing at Deeprock South Terminal in Payne County, OK	
	Cushing at Deeprock North Terminal in Payne County, OK	
Guernsey Seahorse Located in Platte County, WY	Cushing at Blue Knight Terminal in Payne County, OK	
Guernsey Eighty Eight Oil Located in Platte County, WY	Cushing at Rose Rock Terminal in Payne County, OK	
Guernsey PRG Located in Platte County, WY	Cushing at Enterprise Terminal in Payne County, OK	
Guernsey Sinclair Located in Platte County, WY	Cushing at Enbridge Terminal in Payne County, OK	[U]248.38
Guernsey HH Located in Platte County, WY	Cushing at Plains All-American Terminal in Payne County, OK	
Platteville Located in Weld County, CO	Cushing at Seaway Crude Pipeline Company LLC system in Payne County, OK	
Buckingham Located in Weld County, CO	Cushing at NGL Energy Partners Terminal in Payne County, OK	
	<u>[N]Cushing at Magellan Terminal in Payne County, OK</u>	

CONTRACT RATES

(Rates in cents per Barrel of 42 United States Gallons each)

Bakken Joint Tariff Offering⁴

[W]All rates are unchanged.

SECONDARY ORIGIN	DESTINATION	COMMITTED SHIPPER RATE
Guernsey Seahorse Located in Platte County, WY	Augusta (Butler County, KS)	[U]476.77
	McPherson (McPherson County, KS)	
	Ponca City (Kay County, OK)	
	Cushing at Deerock South Terminal in Payne County, OK	
	Cushing at Deerock North Terminal in Payne County, OK	
	Cushing at Blue Knight Terminal in Payne County, OK	
	Cushing at Rose Rock Terminal in Payne County, OK	
	Cushing at Enterprise Terminal in Payne County, OK	
	Cushing at Enbridge Terminal in Payne County, OK	
	Cushing at Plains All-American Terminal in Payne County, OK	
Guernsey Eighty Eight Oil Located in Platte County, WY	Cushing at Seaway Crude Pipeline Company LLC system in Payne County, OK	[U]476.77
Guernsey PRG Located in Platte County, WY	Cushing at NGL Energy Partners Terminal in Payne County, OK	
Guernsey Sinclair Located in Platte County, WY	<u>[N]Cushing at Magellan Terminal in Payne County, OK</u>	
Guernsey HH Located in Platte County, WY		
Platteville Located in Weld County, CO		
Buckingham Located in Weld County, CO		

Bakken Joint Tariff Offering⁴

Joint TSA Extra Barrel Rate

[W]All rates are unchanged.

[N]ORIGIN	DESTINATION	JOINT TSA EXTRA BARREL RATE
Guernsey Seahorse Located in Platte County, WY Guernsey Eighty Eight Oil Located in Platte County, WY Guernsey PRG Located in Platte County, WY Guernsey Sinclair Located in Platte County, WY Guernsey HH Located in Platte County, WY Platteville Located in Weld County, CO Buckingham Located in Weld County, CO	Augusta (Butler County, KS)	[U]238.38
	McPherson (McPherson County, KS)	
	Ponca City (Kay County, OK)	
	Cushing at Deeprock South Terminal in Payne County, OK	
	Cushing at Deeprock North Terminal in Payne County, OK	
	Cushing at Blue Knight Terminal in Payne County, OK	
	Cushing at Rose Rock Terminal in Payne County, OK	
	Cushing at Enterprise Terminal in Payne County, OK	
	Cushing at Enbridge Terminal in Payne County, OK	
	Cushing at Plains All-American Terminal in Payne County, OK	
	Cushing at Seaway Crude Pipeline Company LLC system in Payne County, OK	
	Cushing at NGL Energy Partners Terminal in Payne County, OK	
	<u>[N]Cushing at Magellan Terminal in Payne County, OK</u>	

PLA RATES and ORIGIN/DESTINATION GRADE PAIRS

(Pipeline Loss Allowance)

All movements of each crude grade will be limited to the listed origin and destination pairs below.

Bakken Light Sweet		Destinations
		Various Cushing Destinations Located in Payne County, OK
Origins	All Guernsey Origins Located in Platte County, WY Buckingham Located in Weld County, CO	0.20%

Niobrara		Destination
		Various Cushing Destinations Located in Payne County, OK
Origins	All Guernsey Origins Located in Platte County, WY Buckingham Located in Weld County, CO	0.20%

PXL		Destination
		Various Cushing Destinations Located in Payne County, OK
Origins	All Guernsey Origins Located in Platte County, WY Buckingham Located in Weld County, CO Platteville Located in Weld County, CO	0.20%

MXS		Destination
		Various Cushing Destinations Located in Payne County, OK
Origins	All Guernsey Origins Located in Platte County, WY	0.20%

The Pipeline Loss Allowance (“PLA”) for all tariff movements (whether contract or non-contract) will be based on the PLA charts above. Shippers shall also pay a pipeline loss allowance associated with the Deeprock terminal based on actual loss experienced at the Deeprock terminal.

(1) Deliveries to the following Cushing destinations: Blue Knight terminal, Rose Rock terminal, Enterprise terminal, Enbridge terminal, Plains All-American terminal, Deeprock South terminal, Deeprock North terminal **[N]**, Magellan Terminal, and NGL Energy Partners terminal will be assessed additional pump over fees of **[U]**\$0.08 per barrel. Deliveries to the Seaway Crude Pipeline Company LLC will be assessed an additional pump over fee of **[U]**\$0.10 per barrel.

(2) The committed shipper rates are available to those shippers that entered into a joint Throughput and Deficiency Agreement (“Joint TDA”) with Carrier and Bridger Pipeline LLC, Belle Fourche Pipeline Company, and Butte Pipe Line Company (collectively the “Trues”) during the open season carriers held commencing March 4, 2021, and committed therein to ship on a primary basis from an origin on the Trues (the “Primary Origin”) to a destination on Carrier in Cushing, Oklahoma (“Joint Committed Shippers”). The Joint TDA gives Joint Committed Shippers the right to ship from local origins on Carrier on a secondary basis (“Secondary Origins”) at the committed shipper rate applicable to the joint movement, *i.e.*, the movement from the Primary Origin to Cushing, Oklahoma. Joint Committed Shippers may also ship barrels from the Secondary Origins that are in excess of their minimum volume commitment at the Extra Barrel Rate. The rates shown above are initial rates for Joint Committed Shippers only and are subject to adjustment pursuant to the Joint TDA. In addition to the rates shown above, the following additional fees will be charged: Joint Committed Shippers with a Cushing at Seaway Crude Pipeline Company LLC system destination shall pay a **[U]**\$0.02 per barrel pump-over fee. A Joint Committed Shipper with a destination in Cushing, Oklahoma may, on a space available basis, deliver to a different destination in Cushing or to the Ponca City destination at no extra charge; provided however, a Joint Committed Shipper using the Seaway Crude Pipeline Company LLC system destination, on a space available basis, shall incur a **[U]**\$0.02 per barrel pump-over fee. A Joint Committed Shipper may, on a space available basis, deliver to the Augusta or McPherson destinations,

subject to a [U]\$0.10 per barrel pump-over fee. [N]A \$0.08 cent pump-over fee will apply to all deliveries at Cushing to the Magellan Terminal.

(3) The Joint TDA contains a clause that entitles Joint Committed Shippers with a forty thousand (40,000) BPD or greater Minimum Volume Commitment and a seven (7) year term (“Anchor Shippers”) rate protection if a lower rate for the same path is offered to shippers who make a commitment for a term of seven (7) years or less with a lower minimum volume commitment. The Bakken Joint Tariff Offering described in footnote 4 triggers the rate protection clause. Accordingly, Anchor Shippers under the Joint TDA shall be charged the Anchor Shipper Rate.

(4) In exchange for a five (5) year 10,000 BPD minimum ship-or-pay contractual commitment from the Eighty-Eight Oil Johnson’s Corner Terminal on the Bridger Pipeline (“Primary Origin”) to the Various Cushing Destinations on Carrier, a Shipper shall be entitled to the committed shipper rates set forth herein. A Shipper interested in participating in this program must have executed the transportation services agreement (the “Joint TSA”) with Carrier and Bridger Pipeline LLC by March 31, 2025. The Shipper’s commitment shall begin on the first day of the month following the date of execution. The grades of petroleum that may be transported at the committed shipper rates are set forth in the Joint TSA. The Joint TSA gives Shippers the right to ship from local origins on Carrier on a secondary basis (“Secondary Origins”) at the committed shipper rate applicable to the joint movement, i.e., the movement from the Primary Origin to Cushing, Oklahoma. Shippers may also ship barrels from the Secondary Origins that are in excess of their minimum volume commitment (“Joint TSA Extra Barrels”) at the Joint TSA Extra Barrel Rate. The rates shown above are initial rates for such Shippers only and are subject to adjustment pursuant to the Joint TSA. In addition to the rates shown above, the following additional fees will be charged: Shippers shall pay a \$0.02 per barrel pump-over fee to Seaway Crude Pipeline Company LLC point and (ii) \$0.10 per barrel pump-over fee to the Secondary Destinations at Augusta, KS and McPherson, KS. [N]A \$0.08 cent pump-over fee will apply to all deliveries at Cushing to the Magellan Terminal.

Explanation of Reference Marks:

- [N] New.
- [U] Unchanged rate.
- [W] Change in wording only.