



Cheyenne Connector, LLC

March 26, 2024

Debbie-Anne A. Reese, Acting Secretary
Federal Energy Regulatory Commission
888 First Street, NE, Room 1A
Washington, DC 20426

Re: Cheyenne Connector, LLC
Docket No. RP24-____-000
Annual Filing – L&U Report

Dear Acting Secretary Reese:

Pursuant to Section 38 of the General Terms and Conditions (“GT&C”) of the Cheyenne Connector, LLC (“Cheyenne Connector”) FERC Gas Tariff, Original Volume No. 1 (“Tariff”), Section 4 of the Natural Gas Act, and Section 154.403(d) of the Commission’s regulations,¹ Cheyenne Connector hereby submits for filing with the Federal Energy Regulatory Commission (“FERC” or “Commission”) the Annual Filing of its Lost and Unaccounted-for (“L&U”) Reimbursement Percentages for the 12-month period ended December 31, 2023.

Statement of Nature, Reasons, and Basis of the Filing

Consistent with GT&C Section 38 of the Tariff, Cheyenne Connector is submitting this Annual Filing of its L&U Reimbursement Percentages for the 12-month period beginning January 1, 2023. This Annual Filing reflects the application of its L&U Reimbursement Percentages, which are updated and posted to Cheyenne Connector’s electronic bulletin board on a monthly basis, for the 12-month period of January 1, 2023 through December 31, 2023. As more fully discussed below, Cheyenne Connector has also calculated the applicable variance adjustment to be effective for the period May 1, 2024 through April 30, 2025.

The attached schedules in Appendices A through C set forth the calculations underlying the applicable variance adjustment to be applied beginning May 1, 2024, as well as the monthly L&U Reimbursement Percentage for each month of the 12-month period ending December 31, 2023.

Consistent with the Tariff, the monthly L&U Reimbursement Percentages are comprised of two parts: the monthly Lost and Unaccounted-for Reimbursement Percentage (“L&U”); and the prior 12 months ending December 31 Lost and Unaccounted-for Variance Adjustment Percentage (“L&U Variance adjustment”).

¹ 18 CFR § 154.403 (2023).

Debbie-Anne A. Reese, Acting Secretary

March 26, 2024

Page 2 of 3

Overview of the L&U Reimbursement Percentages and Supporting Appendices

The underlying calculation methodologies applicable to the instant filing are outlined in GT&C Section 38 of the Tariff.

Specifically, the monthly L&U Reimbursement Percentages shown were derived using the most recent actual data for the month that is two months prior to the projected month. The applicable Variance Adjustment effective May 1, 2024 was derived using the twelve months of actual lost or gained and unaccounted-for quantities less the actual L&U quantity collected during the previous 12-month period ending December 31. The 12-month actual data and calculations underlying the L&U Reimbursement Percentages are further detailed in the supporting schedules found in Appendices A through C, as discussed below.

Appendix A provides the derivation of the L&U Variance Adjustment to become effective on May 1, 2024.

Appendix B sets out the derivation of the monthly L&U Reimbursement Percentages.

Appendix C illustrates the application and reconciliation of the L&U Reimbursement Percentages for the twelve months beginning January 1, 2023.

Communications and Service

Cheyenne Connector requests that all Commission orders and correspondence, as well as pleadings and correspondence by other parties concerning this filing, be served on each of the following:

L. Drew Cutright
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A copy of this filing is being served on Cheyenne Connector's customers and all interested state commissions. A copy of this filing is also available for inspection during regular business hours at Cheyenne Connector's office in Lakewood, Colorado.

Certification

The signature on this filing constitutes a certification that: (1) I have read the filing; (2) to the best of my knowledge and belief, the statements and information contained herein are true and correct; and (3) I possess full power and authority to sign this filing.

Debbie-Anne A. Reese, Acting Secretary

March 26, 2024

Page 3 of 3

Respectfully submitted,

A handwritten signature in black ink, appearing to read "L. Drew Cutright". The signature is stylized and cursive.

L. Drew Cutright

Vice President, Regulatory Affairs

Tallgrass Energy, LP

Authorized Representative of Cheyenne Connector, LLC

Cheyenne Connector, LLC

Periodic Rate Adjustment (PRA) - L&U Reimbursement

Determination of Variance Adjustment Pursuant to Section 38.1

Effective May 1, 2024

<u>Line No.</u>		<u>L&U Retention</u>
1	Under/(Over)-Recovered L&U Quantity (Dth) 1/	(996,257)
2	Amortization Volumes 2/	<u>252,974,188</u>
3	Variance Adjustment Effective May 1, 2024 - April 30, 2025	<u><u>(0.39%)</u></u>

Notes

1/ Appendix C, Line 10

2/ Appendix C, Line 4

Cheyenne Connector, LLC
 Periodic Rate Adjustment (PRA) - L&U Reimbursement

Effective L&U Percentages
 For the Period January 1, 2023 to December 31, 2023

Lost & Unaccounted For

<u>Line No.</u>			<u>Mar-23</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>
1	Effective L&U Month													
2	Activity Month for Calculation of L&U Reimbursement Percentage		Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23
3	Lost & Unaccounted For (Dth)	Loss/(Gain)	(43,130)	(4,857)	11,567	(23,890)	(17,297)	(781)	(12,043)	(35,019)	(27,500)	(18,258)	(14,704)	(10,335)
4	Scheduled Transportation Receipt Quantities	(Section 38.1 (a) (ii))	<u>16,527,448</u>	<u>15,345,420</u>	<u>16,846,121</u>	<u>21,067,759</u>	<u>21,177,433</u>	<u>21,786,206</u>	<u>23,926,658</u>	<u>23,850,316</u>	<u>23,053,531</u>	<u>23,779,751</u>	<u>22,441,277</u>	<u>23,172,268</u>
5	Current L&U Reimbursement Percentage		(0.26%)	(0.03%)	0.07%	(0.11%)	(0.08%)	0.00%	(0.05%)	(0.15%)	(0.12%)	(0.08%)	(0.07%)	(0.04%)
6	L&U Variance Adjustment		<u>(0.17%)</u>	<u>(0.17%)</u>	<u>(0.36%)</u>	<u>(0.36%)</u>	<u>(0.36%)</u>	<u>(0.36%)</u>	<u>(0.36%)</u>	<u>(0.36%)</u>	<u>(0.36%)</u>	<u>(0.36%)</u>	<u>(0.36%)</u>	<u>(0.36%)</u>
7	Total L&U Reimbursement Percentage		^{1/} <u>(0.43%)</u> ^{1/}	^{1/} <u>(0.20%)</u> ^{1/}	^{1/} <u>(0.29%)</u> ^{1/}	^{1/} <u>(0.47%)</u> ^{1/}	^{1/} <u>(0.44%)</u> ^{1/}	^{1/} <u>(0.36%)</u> ^{1/}	^{1/} <u>(0.41%)</u> ^{1/}	^{1/} <u>(0.51%)</u> ^{1/}	^{1/} <u>(0.48%)</u> ^{1/}	^{1/} <u>(0.44%)</u> ^{1/}	^{1/} <u>(0.43%)</u> ^{1/}	^{1/} <u>(0.40%)</u> ^{1/}

Note: ^{1/} Since the total L&U Reimbursement Percentage is negative, the effective reimbursement percentage shall be 0.00%.

Cheyenne Connector, LLC

Periodic Rate Adjustment (PRA) - L&U Reimbursement

Determination of Deferred Account Pursuant to Section 38.1
For the Period January 1, 2023 to December 31, 2023

Lost & Unaccounted For

Line No.		Jan-23 (Dth)	Feb-23 (Dth)	Mar-23 (Dth)	Apr-23 (Dth)	May-23 (Dth)	Jun-23 (Dth)	Jul-23 (Dth)	Aug-23 (Dth)	Sep-23 (Dth)	Oct-23 (Dth)	Nov-23 (Dth)	Dec-23 (Dth)	Total (Dth)
	<u>Cost</u>													
1	Physical Transmission Receipts	16,812,666	15,446,834	16,740,218	21,044,083	21,266,909	21,843,233	24,010,743	23,689,700	23,081,690	23,931,097	22,449,747	23,192,421	253,509,341
2	Physical Transmission Deliveries	16,855,796	15,451,691	16,728,651	21,067,973	21,284,206	21,844,014	24,022,786	23,724,719	23,109,190	23,949,355	22,464,451	23,202,756	253,705,588
3	Loss (Gain)	(43,130)	(4,857)	11,567	(23,890)	(17,297)	(781)	(12,043)	(35,019)	(27,500)	(18,258)	(14,704)	(10,335)	(196,247)
	<u>Recoveries</u>													
4	Transportation Receipts	16,527,448	15,345,420	16,846,121	21,067,759	21,177,433	21,786,206	23,926,658	23,850,316	23,053,531	23,779,751	22,441,277	23,172,268	252,974,188
5	Billing Factor	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Recoveries	0	0	0	0	0	0	0	0	0	0	0	0	0
7	<u>Monthly Deferral - Charge (Credit)</u>	(43,130)	(4,857)	11,567	(23,890)	(17,297)	(781)	(12,043)	(35,019)	(27,500)	(18,258)	(14,704)	(10,335)	
	<u>Deferred Account</u>													
8	Beginning Balance - Under/(Over)-Recovery	(800,010)	(843,140)	(847,997)	(836,430)	(860,320)	(877,617)	(878,398)	(890,441)	(925,460)	(952,960)	(971,218)	(985,922)	
9	Monthly Deferral - Charge/(Credit)	(43,130)	(4,857)	11,567	(23,890)	(17,297)	(781)	(12,043)	(35,019)	(27,500)	(18,258)	(14,704)	(10,335)	
10	Ending Balance - Under/(Over)-Recovery	(843,140)	(847,997)	(836,430)	(860,320)	(877,617)	(878,398)	(890,441)	(925,460)	(952,960)	(971,218)	(985,922)	(996,257)	